Methacton School District Forecast for 2022-2023 Mar-23

Revenue

TOTAL LOCAL REVENUE		nevenue		
TOTAL STATE REVENUE		Budget	Forecast	Surplus / (Deficit)
SSE2,756.82 \$525,723.96 \$557,723.96 \$557,723.96 \$557,723.96 \$557,723.96 \$557,723.96 \$557,723.96 \$550,700 \$50,000 \$	TOTAL LOCAL REVENUE	\$93,290,868.58	\$95,886,516.00	\$2,595,647.42
Total Revenue	TOTAL STATE REVENUE	\$24,995,505.56	\$25,280,416.72	\$284,911.16
State Stat	TOTAL FEDERAL REVENUE	\$582,756.82	\$525,723.96	(\$57,032.86)
Revenue Variance Sources	TOTAL OTHER REVENUE	\$0.00	\$0.00	\$0.00
Strong employment in area created surplus revenue	Total Revenue	\$118,869,130.96	\$121,692,656.68	\$2,823,525.72
NTEREST INCOME \$999,578.63 Historical rate increases in Fed Fund Rate impacting NTERIM REAL ESTATE TAX \$666,741.93 Additional properties increasing assessed values Additional properties increased pay for MEA and MESPA Additional properties Additional propert	Revenue Variance Sources	Surplus / (Deficit)	Forecast	
NTERIM REAL ESTATE TAX	EARNED INCOME TAX	\$733,569.10	Strong employment in area created surplus revenue	
ACCESS (\$265,726.82) Amount lower than budgeted REAL ESTATE TRANSFER TAX \$179,896.53 collections projected to be above budget CONTRIBUTIONS/DONATIONS \$172,669.45 We don't budget for this area due to equal offset in Exp ARP ESSER \$167,007.36 We don't budget for this area due to equal offset in Exp RETIREMENT \$157,308.39 Increased pay for MEA and MESPA Total of Variances \$2,811,044.57 Benefits \$48,437,111.26 \$49,341,524.17 (\$900 Benefits \$32,784,414.75 \$32,022,722.96 \$76 Buildings \$785,925.28 \$812,994.75 (\$22 Departments \$36,861,679.67 \$44,095,618.92 (\$7,233 Total Expenditures \$118,869,130.96 \$126,272,860.79 \$7,403 Expenditure Variance Sources \$urplus / (Deficit) Forecast Salary \$904,412.91 Increased pay for MEA and MESPA Medical Insurance \$980,418.01 Amt is due to unfilled positions, will transfer to Subs Retirement Contrib \$314,616.78 Increased pay for MEA and MESPA	INTEREST INCOME	\$999,578.63	Historical rate increases in Fed Fund Rate impacting	
REAL ESTATE TRANSFER TAX \$179,896.53 collections projected to be above budget CONTRIBUTIONS/DONATIONS \$172,669.45 We don't budget for this area due to equal offset in Exp RETIREMENT \$167,007.36 We don't budget for this area due to equal offset in Exp Total of Variances \$2,811,044.57 Budget Forecast Surplus / [Deficits Salary \$48,437,111.26 \$49,341,524.17 (\$900 Benefits \$32,784,414.75 \$32,022,722.96 \$76 Buildings \$785,925.28 \$812,994.75 \$22 Departments \$36,861,679.67 \$44,095,618.92 \$7.23 Total Expenditures \$118,869,130.96 \$126,272,860.79 \$57,403 Expenditure Variance Sources \$urplus / [Deficit] Forecast Salary \$930,412.91 Increased pay for MEA and MESPA Medical Insurance \$938,048.01 Ant is due to unfilled positions, will transfer to Subs Retirement Contrib \$314,616.78 Increased pay for MEA and MESPA Business Office \$506,222.18 Savings on Legal Fees <	INTERIM REAL ESTATE TAX	\$666,741.93	Additional properties increasing assessed values	
Strain S	ACCESS	(\$265,726.82)	Amount lower than budgeted	
Salary S	REAL ESTATE TRANSFER TAX	\$179,896.53	collections projected to be above budget	
Story	CONTRIBUTIONS/DONATIONS	\$172,669.45	We don't budget for this area due to equal offset in Exp.	
Total of Variances \$2,811,044.57	ARP ESSER	\$167,007.36	We don't budget for this area due to equal offset in Exp.	
Expenditures Budget Forecast Surplus / (Defici Salary \$48,437,111.26 \$49,341,524.17 \$6904 \$690	RETIREMENT		Increased pay for MEA and MES	SPA
Salary \$48,437,111.26 \$49,341,524.17 \$904 Benefits \$32,784,414.75 \$32,022,722.96 \$76 Buildings \$785,925.28 \$812,994.75 \$27 Departments \$36,861,679.67 \$44,095,618.92 \$7.23 Total Expenditures \$118,869,130.96 \$126,272,860.79 \$7.403 Expenditure Variance Sources \$118,869,130.96 \$126,272,860.79 \$7.403 Salary (\$904,412.91) Increased pay for MEA and MESPA Medical Insurance \$980,418.01 Amt is due to unfilled positions, will transfer to Subs Retirement Contrib (\$314,616.78) Increased pay for MEA and MESPA Business Office \$506,222.18 Savings on Legal Fees Facilities (\$6,156,155.24) Grant & Committed Funds for Construction Projects Personnel (\$1,132,854.73) Charters Schools and Programming Needs Transportation \$320,263.14 Routes are lower than anticipated due to lack of drivers Total of Variances (\$7,016,290.46) \$121,692,656.68 Total Revenue \$118,869,130.96 \$121,692,656.68	Total of Variances	\$2,811,044.57		
Salary \$48,437,111.26 \$49,341,524.17 (\$904) Benefits \$32,784,414.75 \$32,022,722.96 \$76 Buildings \$785,925.28 \$812,994.75 (\$27 Departments \$36,861,679.67 \$44,095,618.92 (\$7,23 Total Expenditures \$118,869,130.96 \$126,272,860.79 (\$7,403 Expenditure Variance Sources Surplus / (Deficit) Forecast Salary (\$904,412.91) Increased pay for MEA and MESPA Medical Insurance \$980,418.01 Amt is due to unfilled positions, will transfer to Subs Retirement Contrib (\$314,616.78) Increased pay for MEA and MESPA Business Office \$506,222.18 Savings on Legal Fees Facilities (\$6,156,155.24) Grant & Committed Funds for Construction Projects Personnel (\$1,132,854.73) Anticipate a shortfall to be covered by Budget Transfers Pupil Services (\$315,154.13) Charters Schools and Programming Needs Transportation \$320,263.14 Routes are lower than anticipated due to lack of drivers Total of Variances (\$7,016,290.46) Summary		Expenditures		
\$32,784,414.75 \$32,022,722.96 \$76		Budget	Forecast	Surplus / (Deficit)
Silidings \$785,925.28 \$812,994.75 \$270				(\$904,412.91
\$36,861,679.67	Benefits	\$32,784,414.75	\$32,022,722.96	\$761,691.79
State Surplus State St	Buildings			
Surplus / (Deficit) Forecast	Departments	\$36,861,679.67	\$44,095,618.92	(\$7,233,939.25
Salary (\$904,412.91) Increased pay for MEA and MESPA Medical Insurance \$980,418.01 Amt is due to unfilled positions, will transfer to Subs Retirement Contrib (\$314,616.78) Increased pay for MEA and MESPA Business Office \$506,222.18 Savings on Legal Fees Facilities (\$6,156,155.24) Grant & Committed Funds for Construction Projects Personnel (\$1,132,854.73) Anticipate a shortfall to be covered by Budget Transfers Pupil Services (\$315,154.13) Charters Schools and Programming Needs Transportation \$320,263.14 Routes are lower than anticipated due to lack of drivers Summary Budget Forecast Total Revenue \$118,869,130.96 \$121,692,656.68 Total Expenditures \$118,869,130.96 \$126,272,860.79	Total Expenditures	\$118,869,130.96	\$126,272,860.79	(\$7,403,729.83
Medical Insurance\$980,418.01Amt is due to unfilled positions, will transfer to SubsRetirement Contrib(\$314,616.78)Increased pay for MEA and MESPABusiness Office\$506,222.18Savings on Legal FeesFacilities(\$6,156,155.24)Grant & Committed Funds for Construction ProjectsPersonnel(\$1,132,854.73)Anticipate a shortfall to be covered by Budget TransfersPupil Services(\$315,154.13)Charters Schools and Programming NeedsTransportation\$320,263.14Routes are lower than anticipated due to lack of driversTotal of Variances(\$7,016,290.46)SummaryBudgetForecastTotal Revenue\$118,869,130.96\$121,692,656.68Total Expenditures\$118,869,130.96\$126,272,860.79	Expenditure Variance Sources	Surplus / (Deficit)	Forecast	
Retirement Contrib (\$314,616.78) Increased pay for MEA and MESPA Business Office \$506,222.18 Savings on Legal Fees Facilities (\$6,156,155.24) Grant & Committed Funds for Construction Projects Personnel (\$1,132,854.73) Anticipate a shortfall to be covered by Budget Transfers Pupil Services (\$315,154.13) Charters Schools and Programming Needs Transportation \$320,263.14 Routes are lower than anticipated due to lack of drivers Summary Budget Forecast Total Revenue \$118,869,130.96 \$121,692,656.68 Total Expenditures \$118,869,130.96 \$\$126,272,860.79	Salary	(\$904,412.91)	. ,	
Business Office \$506,222.18 Savings on Legal Fees Facilities (\$6,156,155.24) Grant & Committed Funds for Construction Projects Personnel (\$1,132,854.73) Anticipate a shortfall to be covered by Budget Transfers Pupil Services (\$315,154.13) Charters Schools and Programming Needs Transportation \$320,263.14 Routes are lower than anticipated due to lack of drivers Summary Budget Forecast Total Revenue \$118,869,130.96 \$121,692,656.68 Total Expenditures \$118,869,130.96 \$126,272,860.79	Medical Insurance	\$980,418.01	·	
Facilities (\$6,156,155.24) Grant & Committed Funds for Construction Projects Personnel (\$1,132,854.73) Anticipate a shortfall to be covered by Budget Transfers Pupil Services (\$315,154.13) Charters Schools and Programming Needs Transportation \$320,263.14 Routes are lower than anticipated due to lack of drivers Summary Budget Forecast Total Revenue \$118,869,130.96 \$121,692,656.68 Total Expenditures \$118,869,130.96 \$126,272,860.79	Retirement Contrib	(\$314,616.78)	1 /	
Personnel (\$1,132,854.73) Anticipate a shortfall to be covered by Budget Transfers Pupil Services (\$315,154.13) Charters Schools and Programming Needs Transportation \$320,263.14 Routes are lower than anticipated due to lack of drivers Summary Budget Forecast Total Revenue \$118,869,130.96 \$121,692,656.68 Total Expenditures \$118,869,130.96 \$126,272,860.79	Business Office	\$506,222.18		
Pupil Services (\$315,154.13) Charters Schools and Programming Needs Transportation \$320,263.14 Routes are lower than anticipated due to lack of drivers Total of Variances (\$7,016,290.46) Summary Budget Forecast Total Revenue \$118,869,130.96 \$121,692,656.68 Total Expenditures \$118,869,130.96 \$126,272,860.79	Facilities	(\$6,156,155.24)	,	
Transportation \$320,263.14 Routes are lower than anticipated due to lack of drivers Total of Variances (\$7,016,290.46) Summary Budget Forecast Total Revenue \$118,869,130.96 \$121,692,656.68 Total Expenditures \$118,869,130.96 \$126,272,860.79	Personnel	(\$1,132,854.73)	Anticipate a shortfall to be cove	red by Budget Transfers
Summary Summary Budget Forecast Total Revenue \$118,869,130.96 \$121,692,656.68 Total Expenditures \$118,869,130.96 \$126,272,860.79	Pupil Services	(\$315,154.13)		
Summary Budget Forecast Total Revenue \$118,869,130.96 \$121,692,656.68 Total Expenditures \$118,869,130.96 \$126,272,860.79	Transportation	\$320,263.14	Routes are lower than anticipate	ed due to lack of drivers
Budget Forecast Total Revenue \$118,869,130.96 \$121,692,656.68 Total Expenditures \$118,869,130.96 \$126,272,860.79	Total of Variances	(\$7,016,290.46)		
Total Revenue \$118,869,130.96 \$121,692,656.68 Total Expenditures \$118,869,130.96 \$126,272,860.79				1
Total Expenditures \$118,869,130.96 \$126,272,860.79		<u> </u>		
Complex / /D-5/24)	Total Expenditures	\$118,869,130.96	\$126,272,860.79	
Surplus / (Deficit) \$0.00 (\$4,580,204.11)	Surplus / (Deficit)	\$0.00	(\$4,580,204.11)	

\$0.00

\$0.00

\$5,702,290.33

\$1,122,086.22

Adjustment for spending of Committed Funds

Adjusted Surplus / (Deficit)